



March 11, 2020

SKAPS INDUSTRIES INFORMATIONAL MEMORANDUM

Reports of the Coronavirus (COVID-19) have been dominating the headlines, including indications of supply chain disruptions across many industries. Please be assured that ensuring the continuity of your supply is our top concern and we are monitoring the situation closely.

At this time, we are not experiencing any significant COVID-19-related disruptions to our supply chain in USA. In international markets, we are seeing some delays in imports and exports due to container shortages, which we have largely been able to manage and mitigate. If SKAPS Industries is notified by logistics companies of any shipment delays, we will work with the affected customers directly to identify the best solution possible.

SKAPS Industries takes the health of our employees and clients personally. As a result, we have instituted a restriction on non-essential travel within our organization. Additionally, we are taking the necessary steps to enable and encourage remote work to mitigate any potential interruption to our business or our service to you.

As this is an ongoing concern, we will provide updates as needed. In the meantime, please contact our HR Department if you have any immediate concerns.

SKAPS Management